

**APPENDIX A**

**VENDOR CERTIFICATE OF INSURANCE REQUIREMENTS**

All insurance policies must be taken out with insurers acceptable to Paramount Group, Inc. Contractor shall provide and deliver an **ORIGINAL** Certificates of Insurance to Paramount Group, Inc. at **least ten (10) days prior to** the commencement of any work. All policies shall state that at least thirty (30) days **prior written notice** will be given to Paramount Group, Inc. by the insurer prior to termination, cancellation, or material change of such insurance.

Each certificate must show the \*"Certificate Holder" **exactly** as follows:

**40 West 53<sup>rd</sup> Associates Limited Partnership  
c/o Paramount Group, Inc.**

and must be sent to:

Paramount Group, Inc.  
31 West 52nd Street  
New York, NY 10019  
Attn: Property Manager

Add: electronic acceptable

[31wdist@paramount-group.com](mailto:31wdist@paramount-group.com)

Each certificate is to bear an original signature of an authorized representative of the insuring firm. If a computer printed or other non-standard form is used, it must bear the title "Certificate of Insurance" and provide all the required data, including the original signature.

**Additionally, the following must be named as \*additional insured on the policy:**

**40 West 53<sup>rd</sup> Associates Limited Partnership; Paramount Group, Inc.; PGREF V 40 West 53<sup>rd</sup> GP LLC; 52<sup>nd</sup> Street Realty Company LLC; PGREF V 31 West 52<sup>nd</sup> Street Investors, L.P.; AXA Equitable Life Insurance Company; Metropolitan Life Insurance Company are included as Additional Insured**

The Contractor, at its sole cost and expense, shall obtain, maintain, and keep in full force and affect the following types of insurance:

	<b><u>Types of Insurance</u></b>	<b><u>Minimum Limits of Liability (\$)</u></b>
A.	Workmen's Compensation	Statutory
B.	Employer's Liability	\$1,000,000

This insurance shall contain a Waiver of Subrogation Rights against ~~WvF Paramount 745 Property L.P.~~ and Paramount Group, Inc. from any liability resulting from possible accidents injuring contractor's employees.

C.	Comprehensive General Liability Insurance	\$2,000,000 \$5,000,000	General Aggregate Per Occurrence
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Covers claims for bodily injury and property damage including, but not limited to, all of the following:

1. Premise and Operations
2. Products/Completed Operations
3. Broad Form Property Damage
4. Broad Form Contractual Liability
5. Personal Injury
6. Independent Contractor's Liability

All Property Damage policies written on behalf of the Contractor shall contain a Waiver of Subrogation Rights which the Contractor's insurers may have against ~~WVF-Paramount 745 Property, L.P.~~ and Paramount Group, Inc. The Certificate shall name Paramount Group, Inc. as an additional insured in so far as the operations of the Contractor are concerned.

D.	Automobile Liability Insurance	\$1,000,000 Combined Single Limit
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Covers claims for bodily injury and property damage arising out of the ownership, maintenance, or use of any private passenger or commercial vehicle.

In addition, the Contractor shall provide all risk property insurance on Contractor's materials, supplies, equipment and apparatus stored or located at the property and full course of construction on the construction project (if applicable).

**\* Please note: "Certificate Holder" and "Additional Insured" are different.**